Supplementary Product Disclosure Statement

This supplementary product disclosure statement dated **21 June**, **2018** (**Supplementary PDS**) supplements the product disclosure statement issued by DYNAMIC SYNDICATIONS (DEAN WATT THOROUGHBREDS PTY LTD T/AS) (ABN 64 134 481 539), offering Shares in the "UNNAMED (NZ) 2016 Bay Filly by SAVABEEL from ON BROADWAY" dated 1 February, 2018 (**PDS**) and is to be read together with the PDS*

This Supplementary PDS amends the PDS in the following respects.

Terms used in this Supplementary PDS have the same meaning as defined in the PDS.

The Share Price Calculation Sheet attached to the PDS included in Item C [Other acquisition costs] the following cost items:

- 1. BOBS 2-3yo Series (one-off): \$900 + GST
- 2. BOBS Extra 4yo+ Series (one-off): \$764 + GST

These cost items were included in error, as the Horse was bred by a stallion standing in New Zealand and IS NOT eligible for BOBS Bonuses.

An amended Share Price Calculation Sheet is attached to this Supplementary PDS, which now specifies:

- Total Amount for Syndicate: \$298,069 [reduced from \$299,900].
- Share Application Price 1/20th [or 5%] Share of \$14,903 [reduced from \$14,995].

The following consequential amendments to the PDS are also required:

- 1) PDS: Share Application is amended to read \$14,903 on the following pages:
 - o Pages 4 and 14 of the PDS;
 - o Page 1 of PDS attachment A Owners Deed of Agreement; and
 - o Page 1 of the Share Application Form.
- 2) The Share Price Calculation table that appears in 6.1 on page 14 of the PDS is deleted and replaced with the table that appears in the amended Share Price Calculation Sheet attached to this Supplementary PDS.

Accordingly, each Applicant for a Share who has paid the Share Applicant Price of \$14,995 will be entitled to receive a refund of \$92.00 inc GST.

Any investor who does not wish to proceed under the terms of this Supplementary PDS acknowledging the above reduction in price of the share may withdraw within 5 working days of receipt of this notice by forwarding written advice by email to the promoter and will receive a full refund.

Dean Watt – Director

Dynamic Syndications